

LEGAL NOTICE NO. 97

THE INSURANCE ACT*(Cap. 487)*

IN EXERCISE of the powers conferred by section 180 of the Insurance Act, the Deputy Prime Minister and Minister for Finance makes the following Regulations-

**THE INSURANCE (AMENDMENT) REGULATIONS,
2009**

1. These Regulations may be cited as the Insurance (Amendment) Regulations, 2009.

Sub-leg.

2. The Insurance Regulations, in these Regulations referred to as "the principal Regulations", are amended by inserting the following new regulation immediately after regulation 7-

Deposits for Insurers Registration. 7A. For the purposes of section 32 of the Act, deposits required to be kept with the Central Bank of Kenya shall be under lien in favour of the Insurance Regulatory Authority.

3. Regulation 39 of "the principal Regulations" is amended by deleting the word "Commissioner" and substituting therefor the word "Authority".

4. Regulation 49 of the principal Regulations is amended by deleting the words "The Permanent Secretary to the Treasury" and substituting therefor the words "The Insurance Regulatory Authority".

5. Regulation 51 of the principal Regulations is amended in paragraph (a) by deleting the words "one and half percent (1.5%)" and substituting therefor the words "one percent (1%)".

6. The Twenty-Second Schedule to the principal Regulations is amended by deleting the National Coat of Arms and the words "Republic of Kenya" wherever they appear and substituting therefor the following logo-



Made on the 11th June, 2009.

UHURU KENYATTA,
*Deputy Prime Minister
and Minister for Finance.*